

ROVER PIPELINE REVENUE

Community Engagement Meeting

March 13, 2018

What is the Rover Pipeline?

- Two 42” Natural Gas lines
- Lateral Compressor Stations
- Mainline Compressor Stations
- Market Compressor Station

How is Revenue Generated?

- Public utility pipeline transporting Natural Gas are Taxable under Chapter 57 of the ORC
- Rover was to file tax reports to ODT by March 1st
- ODT will provide preliminary assessment certificate by October 1st
- Revenue then figured from Voted Operating Millage (47)

Estimated Revenue – it's just that, Estimated!

- Rover estimates - \$135,000,000 in taxes paid to Ohio the first year
- Based on information from Nexus Pipeline

Why New Facilities?

- Age and Condition, Compliance
- Safety
- Facilities equipped for 21st century learning
- Our students deserve new facilities
- Our staff deserve new facilities
- Our community deserve new facilities

What is the Cost of the Project?

- We are estimating high - \$35,000,000 project.
- No, no, no, the cost to taxpayers?
- \$0 – Zero
- See attachment in back of handout

What Would be a Timeline?

- If construction starts Fall of 2019
- Could be in new building 2021-2022 school year
- Likely project completion for the start of the 2022-2023 school year
- Usually takes 18 – 20 months to complete a project

What are the speed bumps?

- When will both lines be placed in service
- Knowing exact revenue
- How will additional income affect State Operating Dollars

What about the Ohio Facilities Construction Commission (OFCC)?

New name for Ohio Schools Facility Commission (OSFC)

- Should Hillsdale use OFCC dollars?
- 47% in 2008 vs. currently 26%
- Operate on (OFCC) timeline
- Mandates would increase the cost
- Limitations on what physically can be moved into a new facility

What are the next steps?

- Continue to engage stakeholders
- Community survey
- Board Action
- Form a Facility Committee

Questions?
